

**INFORMATION DISCLOSURE TO THE SHAREHOLDERS
ON A MATERIAL TRANSACTION
PT ADARO ANDALAN INDONESIA TBK (“THE COMPANY”)**

This Information Disclosure to the Shareholders on the Company’s Material Transaction (hereinafter referred to as the “**Information Disclosure**”) is made in order to provide information to all shareholders of the Company in connection with the completion of the sale of all of the shares and warrants owned by Adaro Capital Limited (“**ACL**”) in Kestrel Coal Group Pty Ltd (“**Kestrel**”) to Yancoal Australia Limited (“**Yancoal**”), which is a non-affiliated third party purchaser (“**Transaction**”), subject to the terms and conditions of the Sale and Purchase Agreement dated 14 April 2026. The Company made an information disclosure on the Company’s website and the website of the Indonesia Stock Exchange by way of letter No. AAI/018/IV-26/corsec dated 14 April 2026 regarding the Disclosure on Material Information or Facts in connection with the Sale and Purchase Agreement (“**Disclosure of Material Information or Facts dated 14 April 2026**”). For matters disclosed in the Disclosure of Material Information or Facts dated 14 April 2026 that are not restated in this Information Disclosure, reference shall be made to the Disclosure of Material Information or Facts dated 14 April 2026.

The Transaction constitutes a Material Transaction as regulated under Financial Services Authority (“**OJK**”) Regulation No. 17/POJK.04/2020 on Material Transactions and Changes in Business Activities (“**POJK 17/2020**”). The Transaction does not constitute an Affiliated-Party Transaction or a Conflict of Interest Transaction, as regulated under OJK Regulation No. 42/POJK.04/2020 on Affiliated Party Transactions and Conflict of Interest Transactions (“**POJK 42/2020**”). The Transaction does not have the potential to disrupt the business continuity of the Company.

THE COMPANY’S BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS, EITHER SEVERALLY OR JOINTLY, ARE FULLY RESPONSIBLE FOR THE ACCURACY OF THIS INFORMATION DISCLOSURE AND OF ANY AMENDMENT AND/OR ADDITION TO THIS INFORMATION DISCLOSURE, IF ANY.

THE COMPANY’S BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS HEREBY DECLARE THE COMPLETENESS OF THE INFORMATION AS DISCLOSED IN THIS INFORMATION DISCLOSURE AND, AFTER A DUE AND CAREFUL EXAMINATION, AFFIRM THAT ALL MATERIAL INFORMATION CONTAINED IN THIS INFORMATION DISCLOSURE IS TRUE, AND THAT THERE ARE NO IMPORTANT MATERIAL AND RELEVANT FACTS THAT HAVE NOT BEEN DISCLOSED OR THAT HAVE BEEN OMITTED SO AS TO CAUSE THE INFORMATION PROVIDED IN THIS INFORMATION DISCLOSURE TO BE UNTRUE AND/OR MISLEADING.

THE COMPANY’S BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS DECLARE THAT THIS TRANSACTION DOES NOT CONTAIN ANY CONFLICT OF INTEREST.



PT Adaro Andalan Indonesia Tbk

Business Activities:

Holding-company activities (for subsidiaries operating in coal mining, mining services, management consultancy, water resources management, power generation, and specialized freight transportation), other management consultancy activities, in addition to operating in the sectors of oil palm plantation, and rubber and other latex-producing crops plantation.

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This Information Disclosure is issued in Jakarta on 1 October 2026

DEFINITIONS

ACL	Adaro Capital Limited, a Controlled Company of the Company which carries out the Transaction.
Affiliation	Has the meaning as set out in Article 1 point 1 of Law No. 8 of 1995 on the Capital Market, as last amended by Law No. 4 of 2026 on the Amendment to Law No. 4 of 2023 on the Development and Strengthening of the Financial Sector <i>juncto</i> Article 1 point 1 of POJK 42/2020.
US\$	United States dollar.
Board of Commissioners	The Company's Board of Commissioners holding office as at the date on which this Information Disclosure is issued.
Board of Directors	The Company's Board of Directors holding office as at the date on which this Information Disclosure is issued.
Kestrel	Kestrel Coal Group Pty Ltd.
KJPP or Independent Appraiser	The Office of Public Appraisal Services of Desmar, Susanto, Salman dan Rekan, an independent appraiser registered with the OJK, which has been appointed by the Company to issue the Appraiser's Reports as described in this Information Disclosure.
Kestrel's Financial Statements	The Consolidated Financial Statements of Kestrel as of 30 June 2026 and for the six-month period ended 30 June 2026, which have been audited by Australian Public Accounting Firm PricewaterhouseCoopers.
Company's Financial Statements	The Consolidated Financial Statements of the Company as of 30 June 2026 and for the six-month period ended 30 June 2026, which have been subject to a limited review by the Public Accounting Firm of Rintis, Jumadi, Rianto & Rekan.
Appraiser's Reports	Has the meaning as described in Section I of this Information Disclosure.
Transaction Value	Has the meaning as described in Section II of this Information Disclosure.
Transaction Object	Has the meaning as described in Section II of this Information Disclosure.
OJK	The Financial Services Authority (<i>Otoritas Jasa Keuangan</i>) of the Republic of Indonesia.
Sellers	ACL, together with the other selling parties which are not affiliated with the Company and ACL.
Controlled Company	Has the meaning as set out in Article 1 point 3 of POJK 17/2020.
POJK 17/2020	OJK Regulation No. 17/POJK.04/2020 on Material Transactions and Changes in Business Activities.
POJK 42/2020	OJK Regulation No. 42/POJK.04/2020 on Affiliated Party Transactions and Conflict of Interest Transactions.
SPA	Sale and Purchase Agreement between the Sellers and Yancoal dated 14 April 2026, in respect of the signing of which an information disclosure was made pursuant to the Disclosure of Material Information or Facts dated 14 April 2026.
Transaction	The sale of all of the shares and warrants owned by ACL in Kestrel to Yancoal, as described in Section II of this Information Disclosure.
Affiliated-Party Transaction	Has the meaning as set out in Article 1 point 3 of POJK 42/2020.
Conflict of Interest Transaction	Has the meaning as set out in Article 1 point 5 of POJK 42/2020.
Material Transaction	Has the meaning as set out in Article 1 point 1 of POJK 17/2020.

Yancoal

Yancoal Australia Limited (ACN 111 859 119), which is the purchaser of all the shares and warrants in Kestrel under the terms and conditions of the SPA.

I. INTRODUCTION

Referring to the Disclosure of Material Information or Facts dated 14 April 2026, the Company announces this Information Disclosure in order to inform the Company's Shareholders and stakeholders that ACL, which is a Controlled Company of the Company, together with the other non-affiliated selling parties and Yancoal, have satisfied all of the conditions precedent agreed between the Sellers and Yancoal under the SPA. ACL completed the transfer of ownership over all of its shares and warrants in Kestrel to Yancoal on 1 October 2026, Melbourne time ("**Transaction Date**").

This Information Disclosure is made in order to comply with the provisions of Article 3 paragraph (2) letter a *jo*. Article 6 paragraph (1) letter b of POJK 17/2020, given that the Transaction constitutes a Material Transaction, since the Transaction Value is more than 20% (twenty percent) of the Company's equity but less than 50% (fifty percent) of the Company's equity. The details of the Transaction Value are as described in Section II of this Information Disclosure.

The Company has appointed the **KJPP** or **Independent Appraiser** registered as a capital market supporting profession with the OJK to carry out a valuation of 100% of the equity of Kestrel, which includes the Transaction Object, in accordance with its report No. 00080/2.0142-00/BS/02/0177/1/IX/2026 dated 18 September 2026 regarding opinion on market value of 100% equity of Kestrel ("**Equity Valuation Report**"), as well as to provide an opinion on the fairness of the Transaction in accordance with its report No. 00083/2.0142-00/BS/02/0177/1/IX/2026 dated 25 September 2026 regarding the fairness opinion on the proposed Transaction ("**Fairness Opinion Report**") (the Equity Valuation Report and the Fairness Opinion Report are collectively referred to as the "**Appraiser's Reports**").

The Transaction does not constitute an Affiliated-Party Transaction and does not constitute a Conflict of Interest Transaction, as regulated under POJK 42/2020. The Transaction does not have the potential to disrupt the business continuity of the Company.

II. BRIEF DESCRIPTION OF THE TRANSACTION AND THE EFFECT OF THE TRANSACTION ON THE COMPANY'S FINANCIAL CONDITION

A. DESCRIPTION OF THE TRANSACTION

i. Rationale, Background and Benefits of the Transaction

The rationale, background and benefits of the Transaction are to support the development of the Company's group business in Indonesia, payment of dividends, and strengthen the capital structure through the partial repayment of the Company's group loans.

ii. Brief Description of the Transaction

Transaction Object

As agreed by all of the parties under the SPA, the Sellers are selling all of the shares owned by the Sellers in Kestrel to Yancoal, including the warrants owned by the Sellers.

For the purposes of this Information Disclosure, the Transaction Object is all of the shares owned by ACL in Kestrel, amounting to 720,385,220 (seven hundred and twenty million three hundred and eighty-five thousand two hundred and twenty) fully paid-up ordinary shares in the capital of Kestrel or equivalent to 47.99% (forty-seven point nine nine percent) and all of the warrants owned by ACL ("**Transaction Object**").

Information on Kestrel

Kestrel is a private limited company established under the laws of Australia on 26 February 2018. Kestrel indirectly owns 100% (one hundred percent) of the shares in Kestrel Coal Resources Pty Ltd ("**KCR**"), and KCR holds an 80% (eighty percent) interest in the joint venture which owns and operates the Kestrel coal mine, an underground longwall metallurgical coal mine located in the Bowen Basin of central Queensland, Australia.

Kestrel's domicile and head office are located in Brisbane, Queensland, Australia. Kestrel's line of business is *holding* company activities, while KCR is engaged in metallurgical coal mining.

Prior to the Transaction Date, Kestrel was a joint venture company, 47.99% of the shares in which were directly owned by ACL.

Following the Transaction Date, the shareholding composition of Kestrel is as follows:

Name of Shareholder	Number of Shares	Nominal Value of Shares (US\$)	Percentage (%)
Yancoal	1,501,098,267	1,209,431,600	100.00
Total	1,501,098,267	1,209,431,600	100.00

Set out below is a summary of the audited Kestrel's financial statements as of 30 June 2026 and 31 December 2025 and for the period/year ended 30 June 2026 and 31 December 2025:

in thousands of United States dollars

Statement of Financial Position	30 June 2026	31 December 2025
Assets		
Current assets	331,610	330,889
Non-current assets	1,906,093	1,928,846
Total Assets	2,237,703	2,259,735
Liabilities and Equity		
Liabilities		
Current liabilities	108,166	134,007
Non-current liabilities	597,802	620,869
Total Liabilities	705,968	754,876
Equity		
Share capital	1,184,432	1,184,432
Retained earnings	347,303	320,427
Total Equity	1,531,735	1,504,859
Total Liabilities and Equity	2,237,703	2,259,735

in thousands of United States dollars

Statement of Profit or Loss and Other Comprehensive Income	30 June 2026	31 December 2025
Revenue	410,488	623,054
Profit before income tax	34,371	25,836
Profit for the period/year	26,876	24,379
Total comprehensive income for the period/year, net of tax	26,876	24,379

Transaction Date

The Transaction Date is 1 October 2026 Melbourne time, as explained in Section I of this Information Disclosure.

Transaction Value

The Transaction Value is as disclosed in the Disclosure of Material Information or Facts dated 14 April 2026. The Transaction Value consists of an upfront cash consideration (the value of the sale of the Transaction Object) and the contingent cash consideration, with the amount to be received by ACL to be calculated on the basis of ACL's proportionate ownership in Kestrel. The total sale value of the Transaction Object received by ACL amounts to US\$ 814.12 million and is subject to adjustment based on the terms and conditions in the SPA and is the value before deduction of taxes. Meanwhile, the total sale value of the Transaction Object after deduction of taxes amounts to US\$ 734.83 million.

Under the SPA and as agreed between the parties, the Sellers, including ACL, may receive contingent cash consideration of up to a maximum aggregate of US\$ 550 million which will be paid annually over a period of five years from the completion date of the Transaction, provided that, for each year, such payment shall only be made if the average published daily price for the Platts Premium Low Vol Hard Coking Coal FOB Australia index (PLVHA00) in the assessment year exceeds a certain threshold. The value of the contingent cash consideration to be received by ACL will be calculated on the basis of ACL's proportionate ownership in Kestrel.

The Transaction Value satisfies the materiality threshold as referred to in Article 3 paragraph (2) letter a of POJK 17/2020, namely that the Transaction Value exceeds 20% of the Company's equity but does not exceed 50% (fifty percent) of the Company's equity. Accordingly, the Transaction constitutes a Material Transaction, and the Company is required to comply with the provisions of Article 6 paragraph (1) letters a to c of POJK 17/2020. However, since the materiality threshold percentage does not exceed 50%, the Company is not required to first obtain the approval of the General Meeting of Shareholders (GMS) of the Company as referred to in Article 6 paragraph (1) letter d of POJK 17/2020.

iii. Parties Involved in the Transaction

1. ACL

Brief History

ACL is a private limited company established under the laws of the Federal Territory of Labuan, Malaysia, on 25 July 2017.

ACL is a Controlled Company of the Company, in which the Company indirectly owns 90.00% of the shares.

ACL's domicile and head office are located in Labuan, Malaysia.

ACL's line of business is investment holding.

Shareholding Composition

The shareholding composition of ACL as at the date of this Information Disclosure is as follows:

Name of Shareholder	Number of Shares	Nominal Value of Shares (US\$)	Percentage (%)
Adaro International (Singapore) Pte Ltd	667,800,000	667,800,000	100.00
Total	667,800,000	667,800,000	100.00

Management and Supervision

The composition of the Board of Directors of ACL as at the date of this Information Disclosure is as follows:

Board of Directors

Director : Julius Aslan, Lie Luckman, Susanti, Chia Ah-Hoo

Board of Commissioners

Under Malaysian company law, a Board of Commissioners is not a recognized corporate organ.

2. Yancoal

Brief History

Yancoal is a public limited company established under the laws of Australia on 18 November 2004.

Yancoal's domicile and head office are located in Sydney, Australia.

Yancoal's line of business is thermal and metallurgical coal mining.

Shareholding Composition

The shareholding composition of Yancoal as at the date of this Information Disclosure is as follows:

Name of Shareholder	Number of Shares	Percentage (%)
Yankuang Energy Group Company Limited	822,157,715	62.26%
Cinda International HGB Investment (UK) Limited	92,343,745	6.99%
Others (each < 5.00%)	405,937,977	30.75%
Total	1,320,439,437	100.00%

Management and Supervision

The composition of the Board of Directors and Board of Commissioners of Yancoal as at the date of this Information Disclosure is as follows:

Board of Directors

Director : Gang Ru, Ning Yue, Gregory Fletcher, JiuHong Wang, Xiaolong Huang, Zhiguo Zhao, Ping Nie, Debra Anne Bakker, Peter Andrew Smith

Board of Commissioners

Under Australian company law, a Board of Commissioners is not a recognized corporate organ.

B. EFFECT OF THE TRANSACTION ON THE COMPANY'S FINANCIAL CONDITION (PRO FORMA)

Set out below is the Company's financial condition (pro forma) as a result of the implementation of the Transaction. The Company's consolidated financial information is derived from the Company's Financial Statements:

in thousands of United States dollars

Statement of Financial Position	Limited Review 30 June 2026	Adjustments	Pro forma
Assets			
Current assets	3,012,733	(886)	3,011,847
Non-current assets	3,308,745	-	3,308,745
Total Assets	6,321,478	(886)	6,320,592
Liabilities and Equity			
Liabilities			
Current liabilities	1,161,929	-	1,161,929
Non-current liabilities	1,225,270	-	1,225,270
Total Liabilities	2,387,199	-	2,387,199
Equity			
Total equity attributable to owners of the parent entity	3,588,108	(798)	3,587,310
Non-controlling interests	346,171	(88)	346,083
Total Equity	3,934,279	(886)	3,933,393
Total Liabilities and Equity	6,321,478	(886)	6,320,592

in thousands of United States dollars

Statement of Profit or Loss and Other Comprehensive Income	Limited Review For the six-month period ended 30 June 2026	Adjustments	Pro forma
Revenue	2,546,596	-	2,546,596
Cost of revenue	(1,763,894)	-	(1,763,894)
Gross profit	782,702	-	782,702
Operating profit	666,544	78,408	744,952
Profit before income tax	664,664	78,408	743,072
Profit for the period	524,432	(886)	523,546

III. SUMMARY OF KESTREL'S EQUITY VALUATION REPORT

Set out below is a summary of the Equity Valuation Report on 100% of the equity of Kestrel as presented in report No. 00080/2.0142-00/BS/02/0177/1/IX/2026 dated 18 September 2026:

i. Identity of the Parties

The parties to the transaction are the Sellers and Yancoal.

ii. Object of the Valuation

The object of the valuation is 100% of the equity of Kestrel.

iii. Purpose and Objective of the Valuation

The purpose and objective of the valuation is to provide an opinion on the market value of 100% of the equity of Kestrel as of 30 June 2026 for the purposes of the transaction to be undertaken by the

Company and compliance with POJK 17/2020.

iv. Assumptions and Limiting Conditions

1. The Equity Valuation Report constitute a non-disclaimer opinion.
2. The Independent Appraiser has carried out a review of the documents used in the valuation process.
3. The data and information obtained originate from sources whose accuracy can be relied upon.
4. The Independent Appraiser has used financial projections prepared by management, which have been reviewed and assessed for reasonableness by the Independent Appraiser, taking into account their achievability (fiduciary duty).
5. The Independent Appraiser is responsible for performing the valuation and for the reasonableness of the adjusted financial projections.
6. The Equity Valuation Report is open to the public, except for confidential information that may affect the company's operations.
7. The Independent Appraiser is responsible for the report and the value conclusion.
8. The Independent Appraiser has obtained information on the legal status of the valuation object from the assignor.
9. Values are stated in US\$ and/or its equivalent at the request of the assignor.
10. All disputes, whether in the form of criminal or civil proceedings (whether in or out of court), relating to the object of the valuation are not the responsibility of the Independent Appraiser.
11. The Independent Appraiser wishes to emphasize that the results of its review and analysis, as well as its responsibility, are specifically limited to the value of the object of the valuation, excluding taxation and legal aspects, as these are outside the scope of the Independent Appraiser's engagement.
12. Any changes made by the government or by private parties relating to the condition of the object of the valuation, in this case market conditions and the like, are not the responsibility of the Independent Appraiser.
13. This Equity Valuation Report constitutes one item of information to be used as a basis of consideration in making a decision but is not binding and may not be used as the determining basis for any decision having legal consequences, since this report is made solely on the basis of the discipline and the capabilities possessed by the Independent Appraiser.
14. This Equity Valuation Report shall not be valid and shall not be legally effective without the signature of the licensed appraiser together with the official corporate seal of Independent Appraiser.
15. The Equity Valuation Report is made and addressed solely to the assignor, in accordance with the purpose and objective disclosed in the Equity Valuation Report. Apart from the purposes and objectives stated in the Equity Valuation Report, the Independent Appraiser shall not be responsible if the report is used for any other purpose.

v. Valuation Approaches and Methods

The valuation procedures were carried out by applying generally accepted business valuation approaches and methods in accordance with KEPI & SPI, Edition VII–2018, and Financial Services Authority Regulation No. 35/POJK.04/2020 on Business Valuation and the Presentation of Business

Valuation Reports in the Capital Market. There are three commonly used approaches to business valuation, namely:

- a. Asset approach.
- b. Market approach.
- c. Income approach.

vi. Value Conclusion

Based on its calculations, the Independent Appraiser is of the opinion that the market value of 100% of the equity of Kestrel as of 30 June 2026, using the asset approach through the Adjusted Book Value (ABV) method, after rounding, is US\$1,624,946,000 (One Billion Six Hundred Twenty Four Million Nine Hundred Forty Six Thousand United States Dollar).

IV. SUMMARY OF THE FAIRNESS OPINION REPORT

Set out below is a summary of the Fairness Opinion Report on the proposed Transaction as presented in its report No. 00083/2.0142-00/BS/02/0177/1/IX/2026 dated 25 September 2026:

i. Identity of the Parties

The parties to the transaction are ACL and Yancoal.

ii. Transaction Object for the Fairness Opinion

The Object of the proposed Transaction is all of the shares owned by ACL in Kestrel, amounting to 720,385,220 (seven hundred and twenty million three hundred and eighty-five thousand two hundred and twenty) fully paid-up ordinary shares in the capital of Kestrel, or equivalent to 47.99% (forty-seven point nine nine percent), and all of the warrants owned by ACL in Kestrel.

iii. Purpose and Objective of the Fairness Opinion

The purpose and objective of providing the fairness opinion is to comply with POJK 17/2020.

iv. Assumptions and Limiting Conditions

1. The Fairness Opinion Report constitutes a non-disclaimer opinion.
2. All data, statements and information received by the Independent Appraiser from management, as well as data or information available to the public, in particular concerning economic and industry data, are deemed to be true and to have been obtained from sources whose accuracy can be relied upon.
3. The Independent Appraiser has carried out a review of the documents used in the fairness opinion process.
4. The Independent Appraiser has obtained information and clarification on the legal status of the valuation object from the assignor.
5. The Fairness Opinion Report was prepared using financial projections prepared by management, which the Independent Appraiser has reviewed to obtain assurance on their reasonableness. In the Independent Appraiser's opinion, the reviewed financial projections are reasonable, however, the Independent Appraiser is not responsible for their achievability.
6. The Fairness Opinion Report is intended to serve the interests of the capital market and compliance with OJK regulations, and not for taxation purposes or any other purposes outside the interests of the capital market.
7. The Fairness Opinion Report is open to the public, except for confidential information that may

have a material impact on the company's operations.

8. In carrying out its analysis, the Independent Appraiser has assumed and relied upon the accuracy, reliability and completeness of all financial information and other information provided to the Independent Appraiser by the Company or which is publicly available, which in essence is true, complete and not misleading, and the Independent Appraiser is not responsible for carrying out an independent verification of such information. The Independent Appraiser has also relied upon the assurance of the Company's management that they are not aware of any facts which would cause the information provided to the Independent Appraiser to be incomplete or misleading.
9. The Independent Appraiser assumes that, from the date of issuance of the fairness opinion up to the date on which the proposed corporate action takes place, there has been no change of any kind which materially affects the assumptions used in the preparation of this fairness opinion. The Independent Appraiser is not responsible for reaffirming, supplementing or updating the Independent Appraiser's opinion by reason of any change in assumptions and conditions, or of any events occurring after the date of the Fairness Opinion Report letter.
10. All disputes, whether in the form of criminal or civil proceedings (whether in or out of court), relating to the object of the valuation are not the responsibility of the Independent Appraiser.
11. Any changes made by the government or by private parties relating to the condition of the object of the valuation, in this case market conditions and the like, are not the responsibility of the Independent Appraiser.
12. The Fairness Opinion Report constitutes one item of information to be used as a basis of consideration in making a decision but is not binding and may not be used as the determining basis for any decision having legal consequences, since the Fairness Opinion Report is made solely on the basis of the discipline and the capabilities possessed by the Independent Appraiser.
13. Values are stated in US\$ and/or its equivalent at the request of the assignor.
14. The Independent Appraiser is responsible for issuing the Fairness Opinion Report and for the opinion conclusion presented, based on the agreed limitations and scope of the assignment.
15. The Fairness Opinion Report shall not be valid and shall not be legally effective without the signature of the licensed appraiser together with the official corporate seal of the Independent Appraiser.
16. The Fairness Opinion Report is made and addressed solely to the assignor, in accordance with the purpose and objective disclosed in the Fairness Opinion Report.

v. Valuation Approaches and Methods

In preparing the Fairness Opinion Report on the proposed Transaction, the Independent Appraiser has carried out an analysis through valuation approaches and procedures covering the following matters:

- a. Analysis of the proposed Transaction.
- b. Qualitative and quantitative analysis of the proposed Transaction.
- c. Analysis on the fairness of the proposed Transaction.

vi. Fairness Opinion on the proposed Transaction

Based on the results of the review and analysis of all relevant aspects undertaken to determine the positive impact, both qualitatively and quantitatively, of the proposed Transaction, the Independent Appraiser is of the opinion that the proposed Transaction is **fair**.

V. BOARD OF COMMISSIONERS' & BOARD OF DIRECTORS' STATEMENT

1. The Company's Board of Commissioners and Board of Directors declare that the Transaction does not constitute: (i) an Affiliated-Party Transaction; and (ii) Conflict of Interest Transaction, as referred to in POJK 42/2020.
2. The Company's Board of Commissioners and Board of Directors have carefully studied all of the information available in connection with the Transaction as described in this Information Disclosure, and all material information in connection with the Transaction has been disclosed in this Information Disclosure and such material information is true and not misleading. Furthermore, the Company's Board of Commissioners and Board of Directors declare that they are fully responsible for the accuracy of all of the information contained in this Information Disclosure.

VI. ADDITIONAL INFORMATION

Shareholders of the Company requiring further information on the Material Transaction described in this Information Disclosure are requested to contact:

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Attn. Corporate Secretary
Email: corsec@adaroindonesia.com

**This Information Disclosure is made in an Indonesian language version and an English language version. In the event of any discrepancy between the Indonesian language version and the English language version, the Indonesian language version shall prevail.*